Frequently Asked Questions

Course Title: Internal Control: Meeting Federal Requirements for Accountability

Course #: 5112

Duration: 4 Days

Delivery Method: Instructor-led live classroom

Alternative Delivery Methods: Instructor-led online (synchronous)

1. What business or organizational need does this course address?

Untangle the complexities required to continuously assess and report on the status of internal control—an integral part of management—to comply with laws and regulations. Your knowledge of internal control will help you design programs and processes to accomplish your organization's mission. You will examine the Federal Managers Financial Integrity Act, GAO Standards of Internal Control, and OMB Circular A-123 to develop a strong knowledge base.

2. Who should attend?

This course is designed for program and project managers, supervisors, and staff in all disciplines and at all levels, including internal review staff. It is essential for unit and process managers and anyone involved in the annual assessment of internal controls required by the Integrity Act.

3. What will I learn how to do in this course?

- Describe the need for agency internal control
- List the governing authorities that apply to internal control and how they apply to the overall internal control process
- Use the Internal Control Standards of the Government Accountability Office (GAO) to create an effective internal control system
- Describe the steps in the internal control process and relate them to risk in the federal environment
- Explain how internal controls are tested in an internal control review (ICR)
- Use Enterprise Risk Management (ERM) guidelines to identify and evaluate the impact of risk on strategic goals
- Explain the requirements and steps for developing and tracking a corrective action plan (CAP)
- Identify and report internal control deficiencies

4. What kinds of activities are included in this course?

Individual, small-group, and large-group exercises; lecture, discussion, and case study

5. Are there prerequisites for this course?

There are no prerequisites for this course.

MANAGEMENT
CONCEPTS

6. Do I have to complete any prework for the course?

There is no prework required for this course.

7. Is this course applicable toward a professional certification?

This course applies toward the DoD FM Certification Program.

8. Does this course count for credit toward a Management Concepts Certificate Program?

This is a core course in the following program(s):

- [FFMCP Auditing Associate Track](#)
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- [FFMCP Auditing Master Track](#)

This is an elective course in the following program(s):

- [Business Analysis and Requirements Management Master Track](#)
- [FFMCP Accounting Master Track](#)
- [FFMCP Financial Management Master Track](#)
- [Agile in Government Master Track](#)
- [Project Management Master Track](#)
- [Program Management Certificate Program](#)

9. What credits do I earn by completing this course?

The following credits are available for this course:

NASBA CPEs: 32

NASBA Field of Study: Auditing (Governmental)

NASBA Level: Basic

CEUs: 2.5

PDUs: 28

CLPs: 32

10. What course(s) do you recommend after I complete this course?

- [The Antideficiency Act](#)
- [Auditing Fundamentals in the Federal Environment](#)
- [Internal Control over Reporting: Financial and Operational](#)

- [Understanding Enterprise Risk Management, Internal Controls, And Fraud Prevention In The Federal Environment](#)
- Any intermediate level Internal Control course